

MEDIA RELEASE

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Efficiency Capital Corp Licenses New Energy Assessment Tool – *My EnergyXpert*

Toronto: Efficiency Capital Corp. (“EC”) is offering affordable site assessments to building owners through an exciting new energy assessment tool called *My EnergyXpert*. These assessments are now available to buildings in the Greater Toronto Area (GTA) and across Canada as a result of a recent licensing agreement between energyX Solutions Inc. (“energyX”) and EC.

EC was launched last year by the Toronto Atmospheric Fund to reduce energy consumption and greenhouse gas emissions. EC’s innovative financing program pays the upfront cost of building energy upgrades and EC recovers its investment from the energy savings generated. The result is building owners are able to replace old equipment and enjoy lower operating costs without spending their own money or taking on performance risk.

My EnergyXpert is a simple customer-centric tool that allows service providers to conduct walkthrough assessments to identify building upgrade opportunities at a fraction of the cost of traditional engineering energy audits. EC is partnering with Humber College and Centennial College students to offer affordable *My EnergyXpert* assessments to multi-residential buildings across the GTA.

“Everything starts with the initial assessment” says Matt Zipchen, CEO of Efficiency Capital. “By using My EnergyXpert, EC is able to offer building owners an affordable way to identify and assess the available opportunities to improve building performance. We’re very excited to be working with energyX on this vision.”

My EnergyXpert combines simple qualitative inputs with technical quantitative data to produce a new type of energy scan that is 800% faster than conventional engineering audits. *My EnergyXpert* identifies energy improvements capable of saving an average of 25% on energy consumption. An impressive 70% of recommendations result in actual building upgrades.

“We are very pleased to be working closely with Efficiency Capital to improve the delivery of energy efficiency services and solutions” says energyX CEO Nishaant Sangaavi. “Our platform, along with EC’s finance offering, will enable previously under-serviced owners and tenants to take advantage of important energy management and asset upgrades.”

About Efficiency Capital

Efficiency Capital, an energy savings finance company, offers building owners an innovative form of performance contracting to upgrade assets and infrastructure with no upfront cost. For more information or to apply for a building energy assessment please visit www.encycapitalcorp.com or contact Fariha Husain at 416.258.0313.



About energyX Solutions Inc.

energyX Solutions Inc. (“energyX”) is an energy management technology company. energyX provides channel partners (utilities, energy retailers, energy service providers) with tools to lower the energy consumption of residential and commercial customers through a low-cost autonomous energy audit tool – *My EnergyXpert*. Our unique online digital energy scan provides home and business owners and tenants with immediate results at a fraction of the cost of conventional engineering audits.

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